

**Final** 7 January 2021

Embargoed until 1pm 7 January



## **Family Building Society has today announced significant rate reductions on its mortgage product range for new business.**

Keith Barber Director of Business Development said, "These rate reductions offer a significant opportunity for intermediaries looking for attractive solutions for later life borrowers who are often underserved by the mainstream lenders. Our revised UK landlord and expat buy to let products will equally be welcomed, as will the reductions to our Family Assistance range for those who have family able to help those just starting out on their home owning journey."

### **Owner Occupier Repayment**

- Reductions to 60% LTV products of between 0.15% and 0.35%.
- Reductions to 80% LTV products of between 0.30% and 0.50%.
- Joint Mortgage Sole Owner product fees reduced from £999 to £599.
- Award winning Family Mortgage reduced by 0.45% to 2.84%.

### **Owner Occupier Interest Only**

- Reductions to core range including Retirement Interest Only of between 0.25% and 0.50%.
- Expat range reduced between 0.57% – 0.67%.
- JMSO product fees reduced from £999 to £599.

### **Buy to Let**

- Reductions to UK landlord products of between 0.20% - 0.45%.
- Reductions to Expat products of between 0.20% - 0.65%.
- Limited Company maximum LTV increased from 65% to 70%

### **For further information, contact:**

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## About Family Building Society

The Family Building Society, launched in July 2014, is a trading name of National Counties Building Society.

1. National Counties Building Society is the UK's eleventh largest building society, with over 60,000 members and £2.2bn of assets. Operating from its head office in Epsom, Surrey, the Society employs approximately 180 people and offers a range of competitive savings and mortgage products throughout the UK.
2. National Counties Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
3. Eligible deposits with Family Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.