

FAMILY OFFSET ACCOUNT (1)

The information provided is a summary of the key features of the account and is not intended to be a substitute for reading the Product Features leaflet and General Conditions for our Savings Accounts booklet.

SUMMARY BOX

ACCOUNT NAME	FAMILY OFFSET ACCOUNT (1)	
WHAT IS THE INTEREST RATE?	<ul style="list-style-type: none"> – Interest will not be paid on the account but the amount on to which interest is charged to the Borrower(s) under the Mortgage will be reduced by the corresponding balance held in a Family Offset Account 	
CAN THE FAMILY BUILDING SOCIETY CHANGE THE INTEREST RATE?	<ul style="list-style-type: none"> – No interest is paid on this account 	
WHAT WOULD THE ESTIMATED BALANCE BE AFTER 12 MONTHS BASED ON A £5,000 DEPOSIT?	OPENING BALANCE	PROJECTED BALANCE (GROSS)
	£5,000	£5,000.00
	<ul style="list-style-type: none"> – No interest is paid on this account – Projected balance is at the end of 12 months – All projections are provided for illustrative purposes only and do not take into account individual circumstances 	
HOW DO I OPEN AND MANAGE MY ACCOUNT?	<ul style="list-style-type: none"> – The Family Offset Account can only be opened by a family member of a Family Mortgage applicant requiring the rate reduction provided by this account – The account can only be applied for by post – A minimum of £5,000 must be deposited – Additions are not permitted – The maximum that can be held in the account is a third of the value of the linked Family Mortgage prime security – Instructions for the account can only be made by post 	

CAN I WITHDRAW MONEY?

– Withdrawals or account closure are only available following a review of the linked Family Mortgage. Please refer to the 'Family Offset Account terms' section of the Product Features leaflet for more information

ADDITIONAL INFORMATION

This account is only available in conjunction with a mortgage

This issue may be withdrawn at any time without prior notice.

All financial information correct on 11 September 2018.

To find out more, please contact our New Business Team:

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Family Building Society is a trading name of National Counties Building Society which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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